

# Ozark Opportunities, Inc.

## Pre-Screening Tool

Revolving/Vehicle Repair Loan

**Client Name:** \_\_\_\_\_ **Phone Number:** \_\_\_\_\_

Possible loan amount: \$ \_\_\_\_\_ Loan use: \_\_\_\_\_

This screening tool is to help staff determine if an individual may be eligible for a revolving loan before having the client complete in-depth, seven-page application with verification documentation.

### Money Coming In

Where from?	\$	How often?	\$ Monthly
Main Wages			
2 <sup>nd</sup> Wages (second job or partner's wages)			
Additional earned income			
Pension			

Benefits	\$	How often?
Unemployment		
Social Security		
Social Security Disability		
Supplemental Security Income (SSI)		
Alimony		
Child Support		
Housing Assistance (only if paid to you)		
Transitional Employment Assistance (TEA)		
Other Benefit (please say what it is)		

Applicant Income	Monthly
Total Earned Income	
Total Unearned Income	
Total Income	

**Your Essential Spending:** tell us about the bills you HAVE to pay so we know how much you have to spare.

Applicant Bills	\$	How often?
Rent or mortgage (Only the part that you pay if housing benefit goes to your landlord)		
Gas and Electricity		
Water		
Phone (landline and mobile)		
TV (Satellite/Cable)		
Home and life insurance		
Food		
Childcare		

Expense Summary	Monthly
Household Bills	
Credit Payments	
Transportation	
Other	
Total Expenses	

Credit Payments	\$	How often?
Credit card payments		
Loans (vehicle, furniture, etc.)		
Debt collectors		

Remaining Income	Monthly
Total Income	
Total Expenses	
Remaining Income	

Transportation	\$	How often?	\$ Monthly
Gasoline			
Car insurance			

Other	\$	How often?	\$ Monthly
Alcohol/smoking			
Miscellaneous/necessities			

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### Summary

1. Is the household income eligible?     Yes     No
2. Is the applicant eligible (income – expenses)?     Yes     No
3. Is the loan request for \$500 or less? (\$500 is the maximum anyone can apply for with this program.)     Yes     No
4. Will the monthly loan payments be less than 10% of their remaining monthly income?     Yes     No
  - To figure the maximum monthly loan payments take their remaining monthly income and multiply by 0.1 (or 10%).
    - i. For example, someone has \$300.20 remaining income at the end of the month.
    - ii.  $\$300.20 \times 0.1 = \$30.02$
    - iii. \$30.02 is the maximum monthly payment they can make on a loan.
  - To calculate the maximum loan, they are eligible for take 0.1 (or 10%) of their remaining monthly income and multiply by 12.
    - i. Using the above example of \$300.20 remaining monthly income, their monthly payment would be \$30.02 as calculated above.
    - ii.  $\$30.02 \times 12 = \$360.24$ .
    - iii. \$360.24 is the maximum loan they are eligible for.
5. If yes to all questions tell the applicant, they may be eligible and provide them the application packet. The applicant must complete pages 1-7.

### Income Guidelines (200% Federal Poverty Guidelines)

Household Size	Gross Monthly Income	Yearly Gross Income
1	\$2,127	\$25,520
2	\$2,873	\$34,480
3	\$3,620	\$43,440
4	\$4,367	\$52,400
5	\$5,113	\$61,360
6	\$5,860	\$70,320
7	\$6,607	\$79,280
8	\$7,353	\$88,240
9+ add	\$747	\$8,960